

2023 Annual Report







Office of COMMUNITY & RURAL AFFAIRS

DowntownWabash.org

HELLO, MY NAME IS DOWNTOWN WABASH



THE NONPROFIT

Following 40 years as Wabash Marketplace, Inc., we've made the transition to our new identity as Downtown Wabash, Inc. We operate as a Nationally **Accredited Main Street** Organization, which means our nonprofit is dedicated to downtown revitalization.

THE DESTINATION

Downtown Wabash sits in the valley between the Wabash **River and the Hill Street** railroad tracks. Designated a **Cultural District by Indiana Arts** Commission in 2021, Wabash is on arts and culture destination in Northeast Indiana. The footprint includes impressive architecture identified in the Historic District.

THE OFFERINGS

Downtown Wabash features boutique shopping, live entertainment, movies, food and drink, lodging and recreational offerings. There is always something to do with 30+ free community events, such as First Friday and Formers Morket.

OUR USION

A DOWNTOWN DISTRICT THAT IS VIBRANT, EVERY DAY AND NIGHT, 24 HOURS A DAY, 7 DAYS A WEEK, 365 DAYS A YEAR, WHERE DOWNTOWN IS THE GO-TO PLACE FOR ARTS, SHOPPING, DINING, ENTERTAINING, & LIVING.

OUR MISSION

TO BE A CATALYST FOR COMMUNITY AND ECONOMIC REVITALIZATION. AS A NONPROFIT ORGANIZATION UTILIZING THE MAIN STREET APPROACH IN DOWNTOWN WABASH.

OUR TRANSFORMATION STRATEGY

ARTS & CULTURE



WHY IS DOWNTOWN IMPORTANT?

Quality of Place for Population Growth

Downtowns are important because they provide quality of place. People want distinct, active places. Wabash County needs people to grow our population.

Downtowns across the country are experiencing new investment fueled by demographic changes, remote work capability and desire for walkable, mixed-use places. Wabash is no different with developers, residents and tourists rediscovering Downtown over the past two decades. Since the year 2000, more than \$76 million dollars have been invested in downtown projects. That's \$3M per year. Continued growth and development are necessary in Downtown because of the role it continues to play in shaping the city's culture, identity and quality of place.

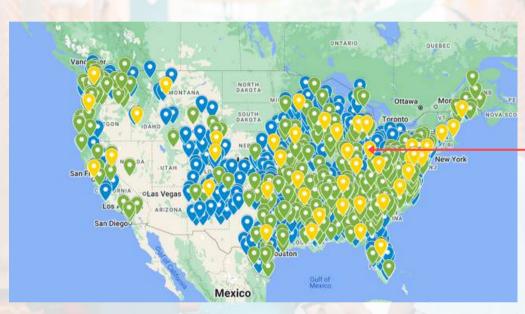


For every \$1 spent in small businesses in Downtown Wabash, 67¢ stays in the local economy.

MAIN STREET CONCEPT

We work as place makers to achieve our mission as a Main Street Organization.

A nonprofit Main Street Organization works day-in, day-out to transform communities, celebrate historic character and revitalize local economies across the country.



WE'RE ONE OF THE 1,200
PROGRAMS ACROSS 45
STATES WITH MAIN
STREET AMERICA.



WITHIN
INDIANA, WE'RE
1 OF 116
PROGRAMS
EVALUATED BY
INDIANA'S
OFFICE OF
COMMUNITY &
RURAL AFFAIRS.



OF THE 116
PROGRAMS IN
INDIANA, ONLY 16
ARE NATIONALLY
ACCREDITED.
WE'RE THE ONLY
NATIONALLY
ACCREDITED
PROGRAM IN
NORTHEAST
INDIANA.

IMPACT OF MAIN STREET

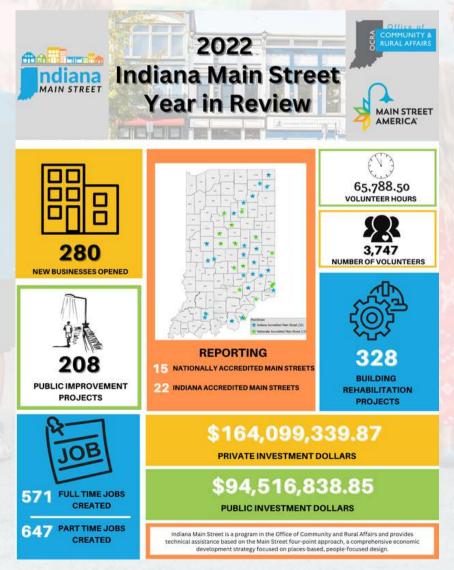
As a Main Street Organization, we lean on our network across the state and nation to understand trends in Main Streets such as...

PRIORITIZING HOUSING AND THEN DOUBLING THE CURRENT INVENTORY

CHAMPIONING SMALL-SCALE DEVELOPMENT PROJECTS UNDER \$5M

IDENTIFYING A TRANSFORMATION STRATEGY, IN OTHER WORDS PICKING ONE TOPIC FOR A DISTRICT TO LASER FOCUS ITS PROGRAMMING EFFORTS

So, is this revitalization model working?



1

Investment dollars, hard at work.

MAIN STREET
AMERICA

2022 Reinvestment Statistics

Dollars Reinvested*:	\$6.25 billion
Buildings Rehabilitated:	10,688
Net Gain in Jobs:	29,174
Net Gain in Businesses:	7,657
Reinvestment Ratio**:	\$24.07:1

STATISTICS FROM MAIN STREET AMERICA

Every \$1 invested in our mission leverages \$24.07 in new investment in our community.

DOWNTOWN INVESTMENTS: IN REAL TIME

ALLEY CAT OUTFITTERS, 100 BERRY ST.



DOWNTOWN 2030

A brand-new strategic plan to provide a roadmap for the next 8 years in Downtown Wabash

STRATEGIC GOALS

GOAL 1 DESIGN

Develop space and place by enhancing the physical assets in the district and highlighting the Wabash Cultural District

- Increase public art installations in the Downtown Wabash district
- Integrate immersive, hands-on arts and cultural experiences
- Improve the pedestrian experience with outdoor placemaking initiatives

GOAL 2

ECONOMIC VITALITY

Cultivate a strong, collaborative and diverse economic base, especially with business and property owners

- Diversify makeup of downtown business types with recruitment strategies
- Champion established businesses in the Downtown district
- Grow the economic impact of supporting local businesses
- Increase utilization and occupancy rate of downtown buildings
- Increase housing in the Downtown district

GOAL 3 ORGANIZATION

Focus on partnerships and resources to create a cohesive vision, collective mindset and a thriving nonprofit organization

- · Increase and diversify funding
- Grow business membership with a collective mindset
- Nurture community partnerships in adopting the Downtown Wabash, Inc. strategic plan
- · Increase organizational capacity

GOAL 4 PROMOTION

Showcase our unique downtown experience with storytelling and events encouraging each market segment to shop, dine, have fun, work, live and invest

- Attract new residents to live in Downtown
- Focus on diversifying the business mix with recruitment strategies
- Encourage downtown district visits/patronage beyond events
- Increase out-of-town revenue in the Downtown district
- Increase awareness of the Wabash Cultural District

2023 ACCOMPLISHMENTS



HOSTED NEARLY 40 EVENTS WITH 42,000 GUESTS IN ATTENDANCE

IN-KIND DONATIONS AND SUPPORT FROM COMMUNITY PARTNERS WAS VALUED AT MORE THAN \$44.800

EMMERSON CHELLIS FROM SOUTHWOOD HIGH SCHOOL INTERNED IN FALL 2023

DOWNTOWN 2030 WAS ADOPTED IN APRIL 2023 AS THE NEW STRATEGIC PLAN

DOWNTOWN WABASH WAS A FINALIST FOR THE PRESERVING MAIN STREET GRANT FROM OFFICE OF COMMUNITY AND RURAL AFFAIRS TO BRING \$2M IN FACADE FUNDING TO HISTORIC BUILDINGS

RECORD BREAKING YEAR FOR DOWNTOWN WABASH FARMERS MARKET WITH MORE THAN \$225K IN SALES

SUPPORT FROM 163 MEMBERS

TWO NEW MURALS WERE DEDICATED IN THE WABASH CULTURAL DISTRICT

TRICK-OR-TREAT EXTRAVAGANZA BROUGHT IN MORE THAN 4.500 GUESTS

AWARDED TWO PROFESSIONAL DEVELOPMENT SCHOLARSHIPS TO DOWNTOWN BUSINESSES







MEMORIES IN DOWNTOWN













2023 BOARD OF DIRECTORS

Amanda Lopez

Amy Ford VICE PRESIDENT

Kara Fulmer TREASURER Neil Bever SECRETARY

Cathy Gatchel
MEMBER

Noah Roberts
MEMBER

Jordan Tandy

Shane Waters
MEMBER

Erika White

Kelli Winer MEMBER

Mayor Long EX-OFFICIO Christine Flohr

Keith Gillenwater

2024 Incoming Board Members



Bob Lundquist LUNDQUIST APPRAISALS & REAL ESTATE



Isaias Tactuk MARKET STREET GRILL



Wade Shemwell VAULT 85 MENSWEAR

THANK YOU

THANK YOU TO OUR BOARD OF DIRECTORS AND VOLUNTEERS THAT SERVE ON OUR COMMITTEES:

Design
Economic Vitality
Organization
Promotion
Wabash Cultural District

CONGRATULATIONS TO:

Lisa Gilman

2023 recipient of the Steven H. Downs Downtown Legacy Award for her commitment to historic preservation, development of luxury housing units and creation of Wabash Woollen Works